

Village of Rye Brook

2016-2017 Tentative Budget



Budget Mission

To keep the tax levy as low as possible while still delivering essential and quality programs desired by the community while continuing to re-invest in the village's infrastructure



Goals for 2016-2017

1. Maintain quality services
2. Stay within NYS mandated tax cap
3. Re-Invest in infrastructure through Capital Planning
4. Maintain strong fiscal condition



Tentative Budget Overview

Total Assessed Value:	\$	2,797,349,381
Total Levy:	\$	14,771,392
Total Expenditures:	\$	19,950,143

Homestead		Non Homestead	
Levy	\$10,452,272	Levy	\$4,319,120
Tax Rate	4.6640	Tax Rate	7.7643
Average Property AV	\$822,594	Sample Property AV	10,000,000
Average Village Tax	\$3,837	Sample Village Tax	\$77,643
Average Change Over Prior Year	+\$119	Change from Prior Year	-\$2,795

Total Levy Increase	1.63%
Homestead Levy Increase	2.80%
Amount Under Tax Cap	\$396,856



How do I know how my Village taxes will change?

2015 – 2016

AV: \$747,830 X

Rate: 4.9713%

\$3,718 = Village Tax

2016 – 2017

AV: \$822,594 X

Rate: 4.6640%

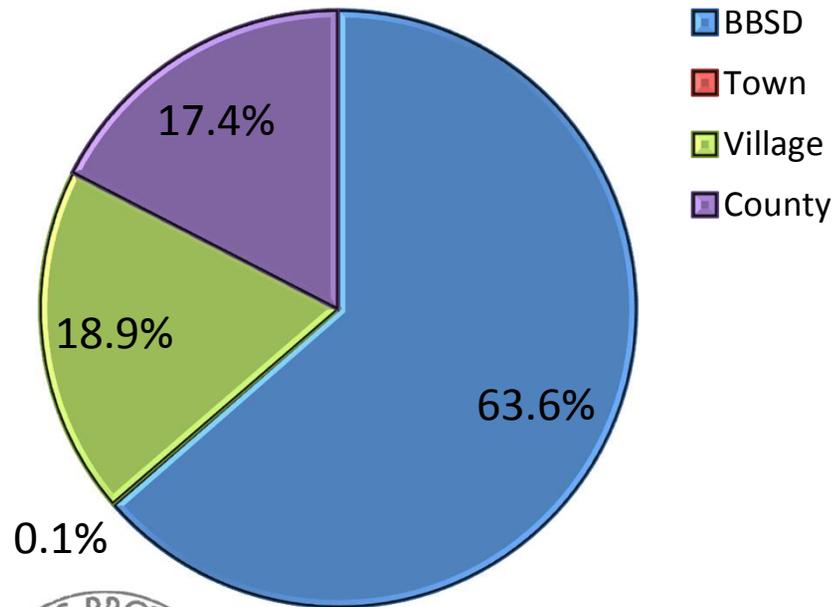
\$3,837 = Village Tax

Avg. Village Tax Difference Over Prior Year: +\$119

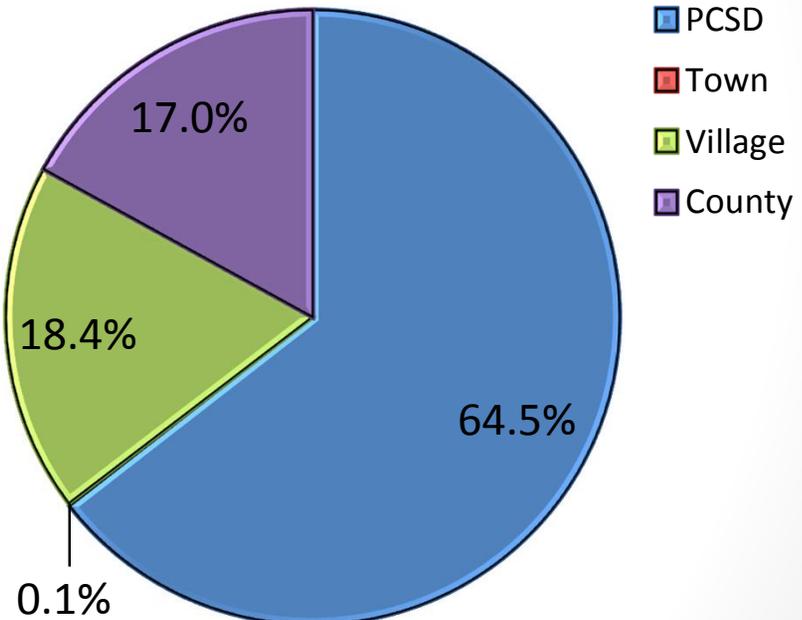


Distribution of Residential Property Taxes

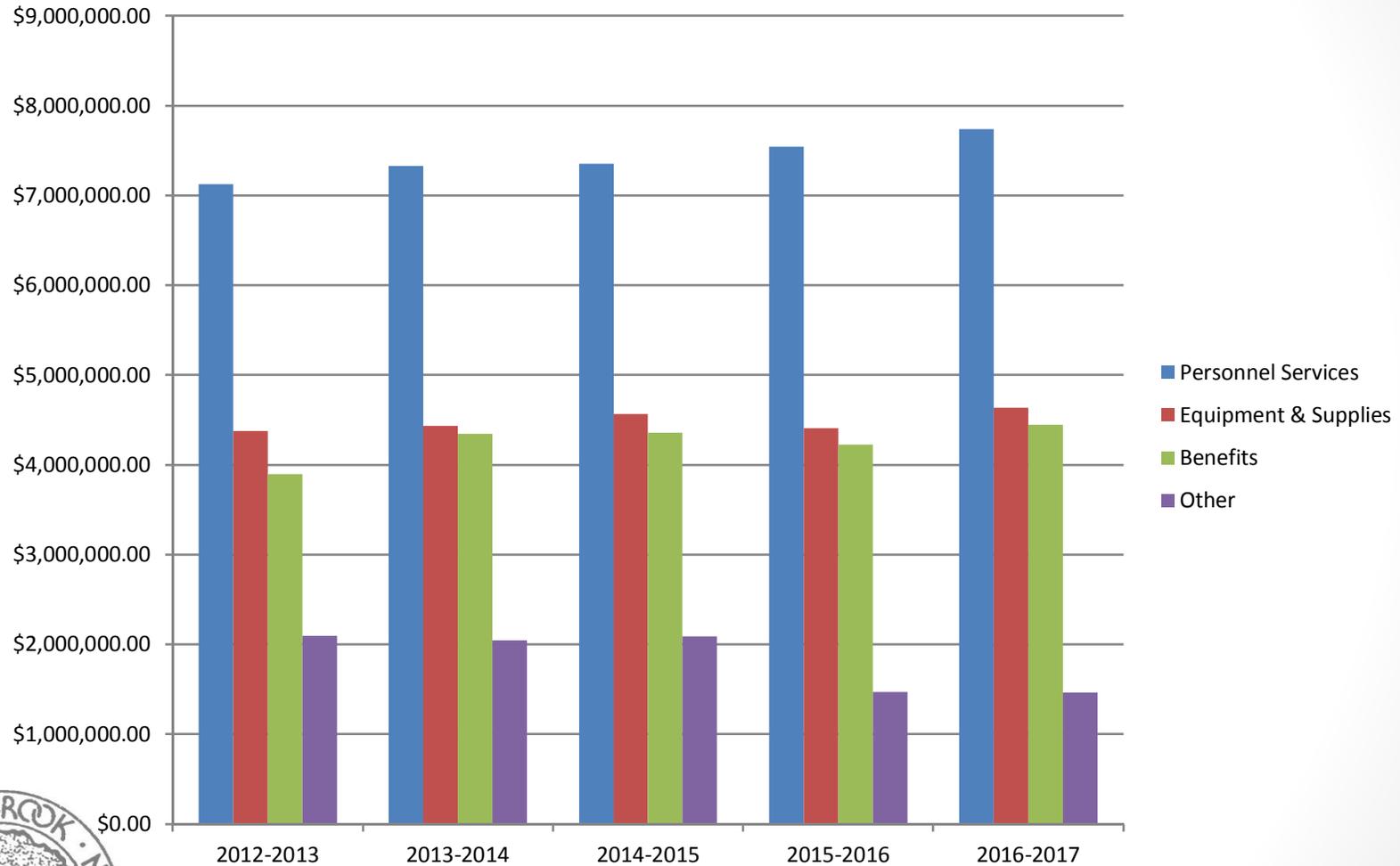
Blind Brook School District



Port Chester School District



Expenditure Trends

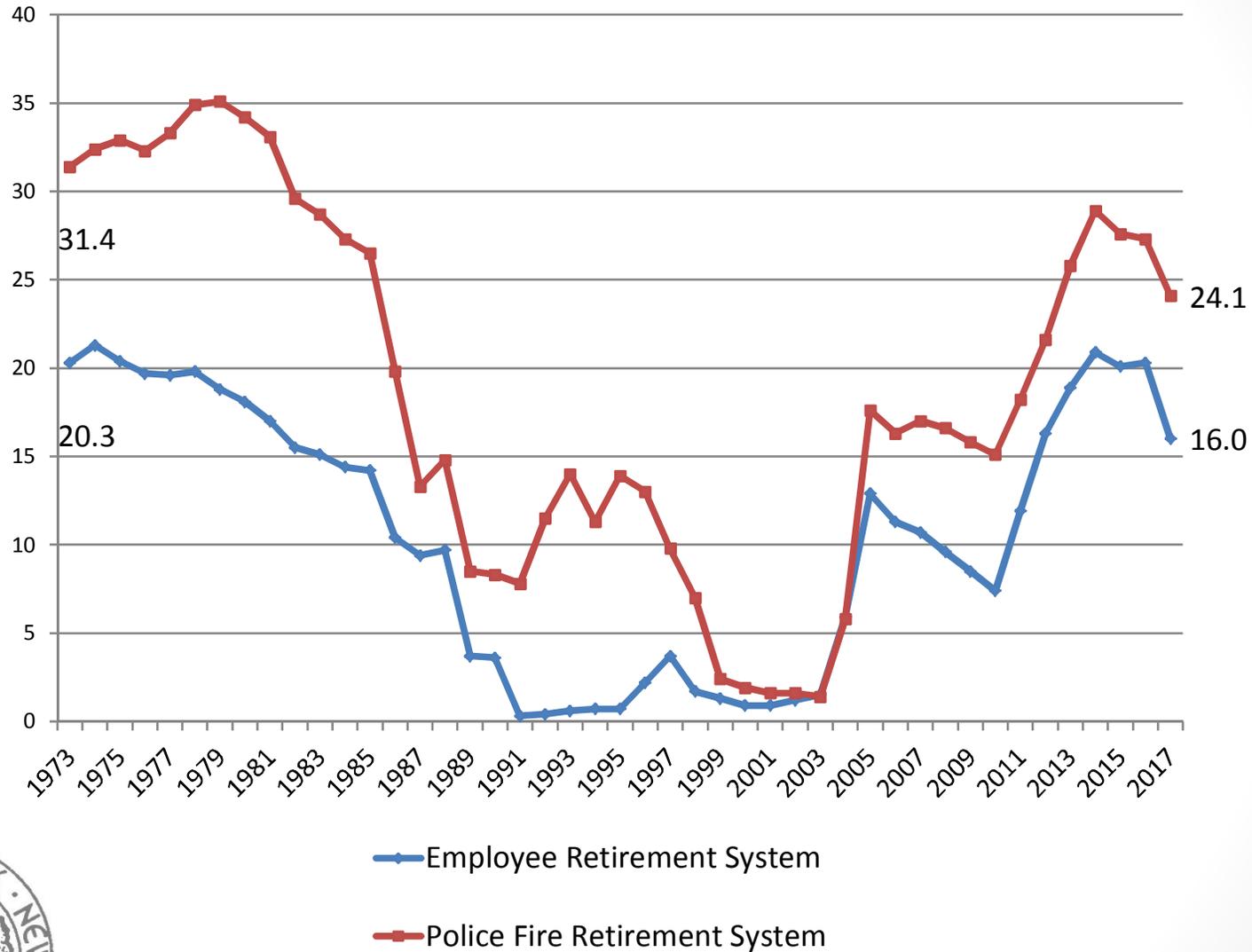


Budget Drivers

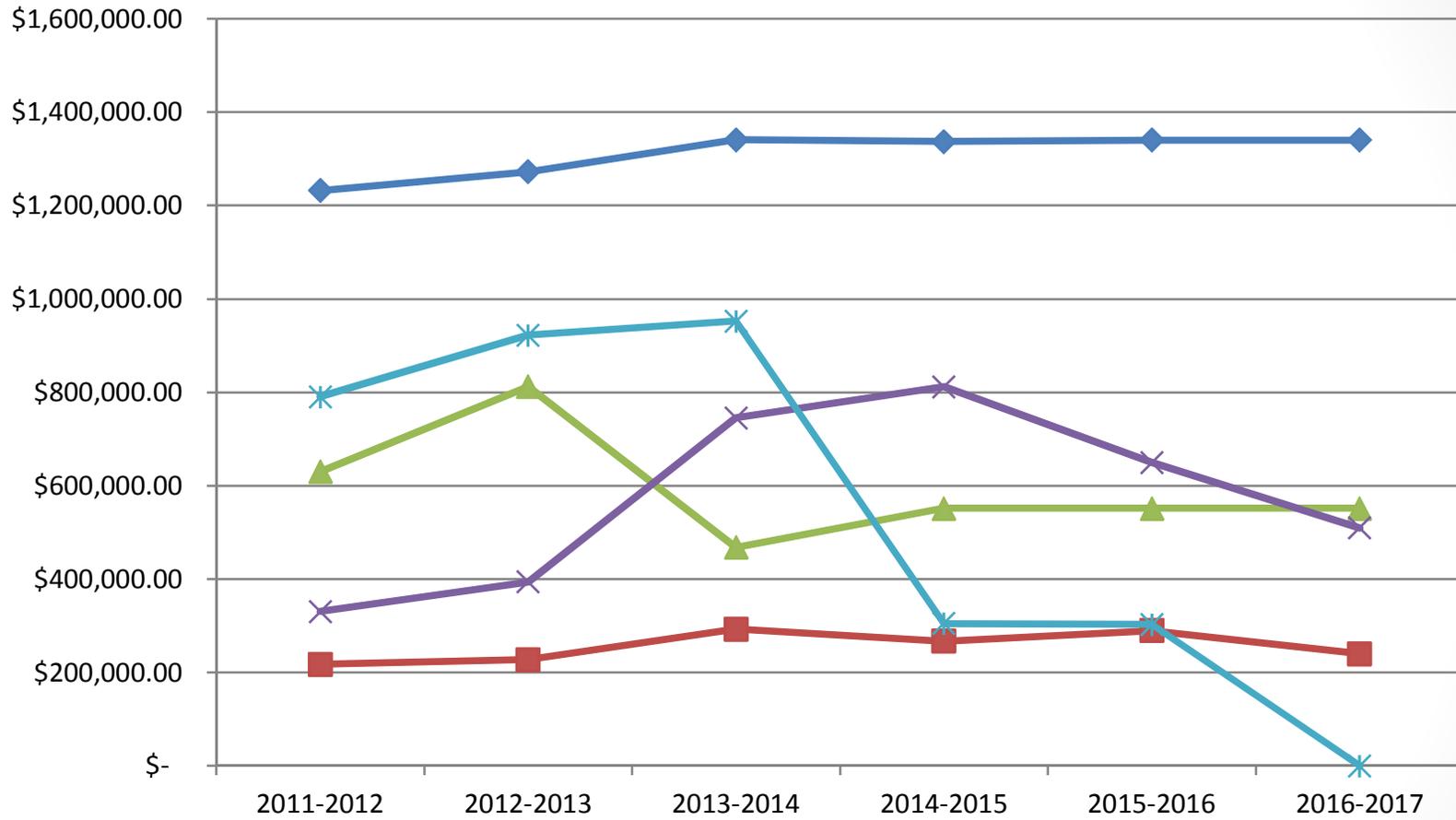
- “ NYS Tax Cap
 - “ Village of Rye Brook Allowed 4.36% Levy Increase
 - “ *Actual levy increase 1.63%, about \$400k below allowable levy*
 - “ No NYS Mandate Relief
- “ NYS Retirement
 - “ \$1.5M Expense
- “ Health Insurance Premiums
 - “ \$1.8M Expense
- “ Personnel & Benefits
 - “ 64.2% of Total Costs
- “ Commitment to Re-invest in Infrastructure
 - “ \$6.7M Capital Projects
 - “ \$969,462 – Operating Capital



NYS Employer Contribution Rate Trend



Revenue Trends



◆ Sales Tax
 ■ Mortgage Tax
 ▲ Hotel Tax*
 × Inspection Fees
 ✱ PILOTS

*unreserved



Goal #1: Maintain Quality Services

- Replace Portable Radios
- Replace 2 Marked Vehicles
- IT Upgrades
- New lockers/cabinets
- Maintain accreditation standards

Police Services



- PC Fire Contract: \$990,417
- Planning for purchase of new equipment in the next 5 years
- Replace Ladder/Pumper
- Continue robust training program

Fire Department & EMS



- Snow removal
- Road repair
- Planning for the design and construction of a new Highway Garage
- LED Street Lighting
- Equipment Replacement

Highway



- Resurface Tennis Courts (Harkness)
- Park Improvements
- After School Programs at BBSD
- Community Events
- Plan for new artificial turf field at RB Athletic Fields

Recreation



- Continue paperless movement.
- Finish implementing Financial /Payroll Software .
- Cable Casting and Media Room Improvement
- Promote Village "brand" w/Business District Improvements

Village Offices/Other

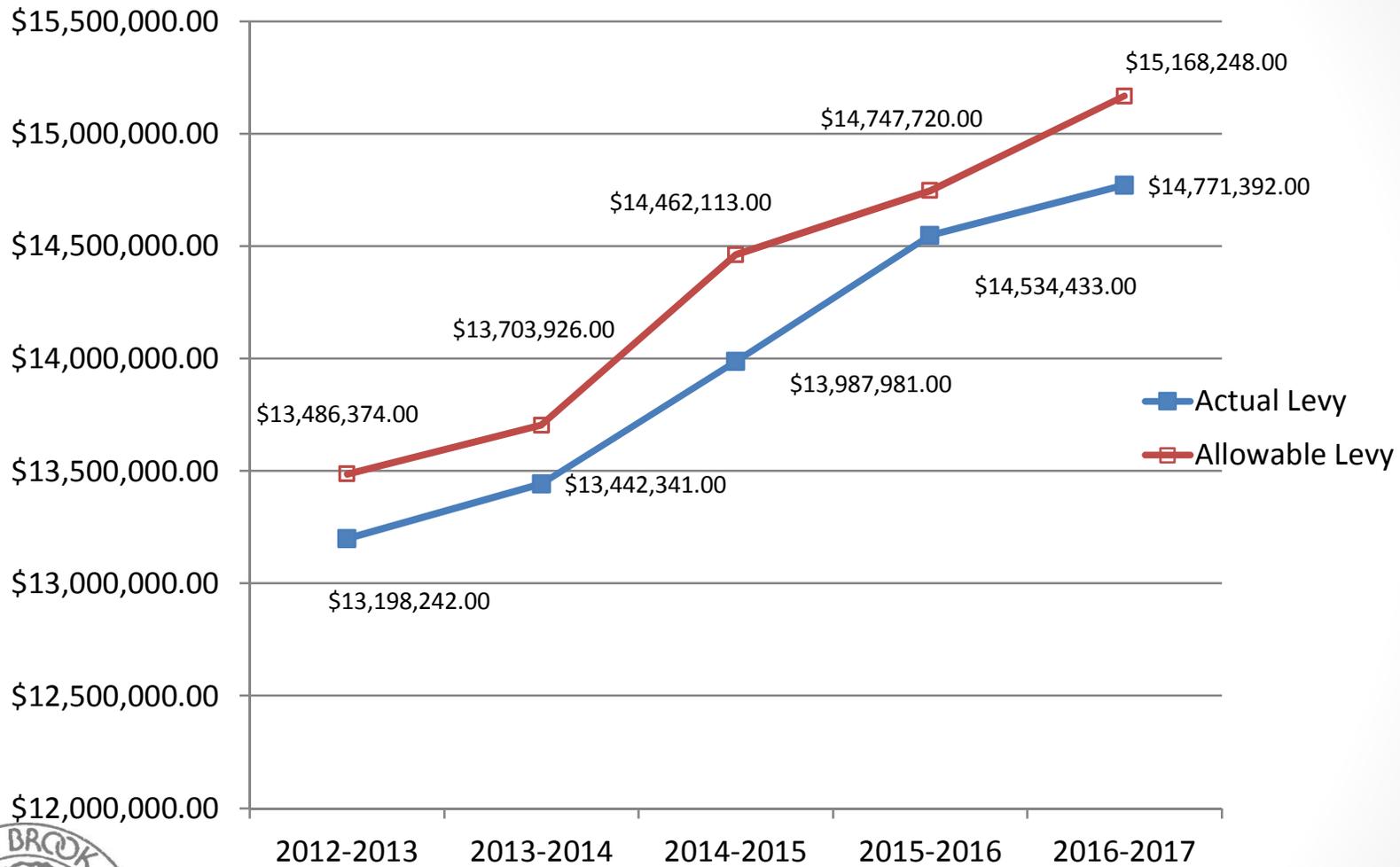


- Cont. to provide a variety of programs and services for RB Seniors
- Evolve with changing needs of seniors.
- Promote availability of AJP for rentals.

Senior Services



GOAL #2: Stay Within Tax Cap



New York State Tax Freeze Credit Program

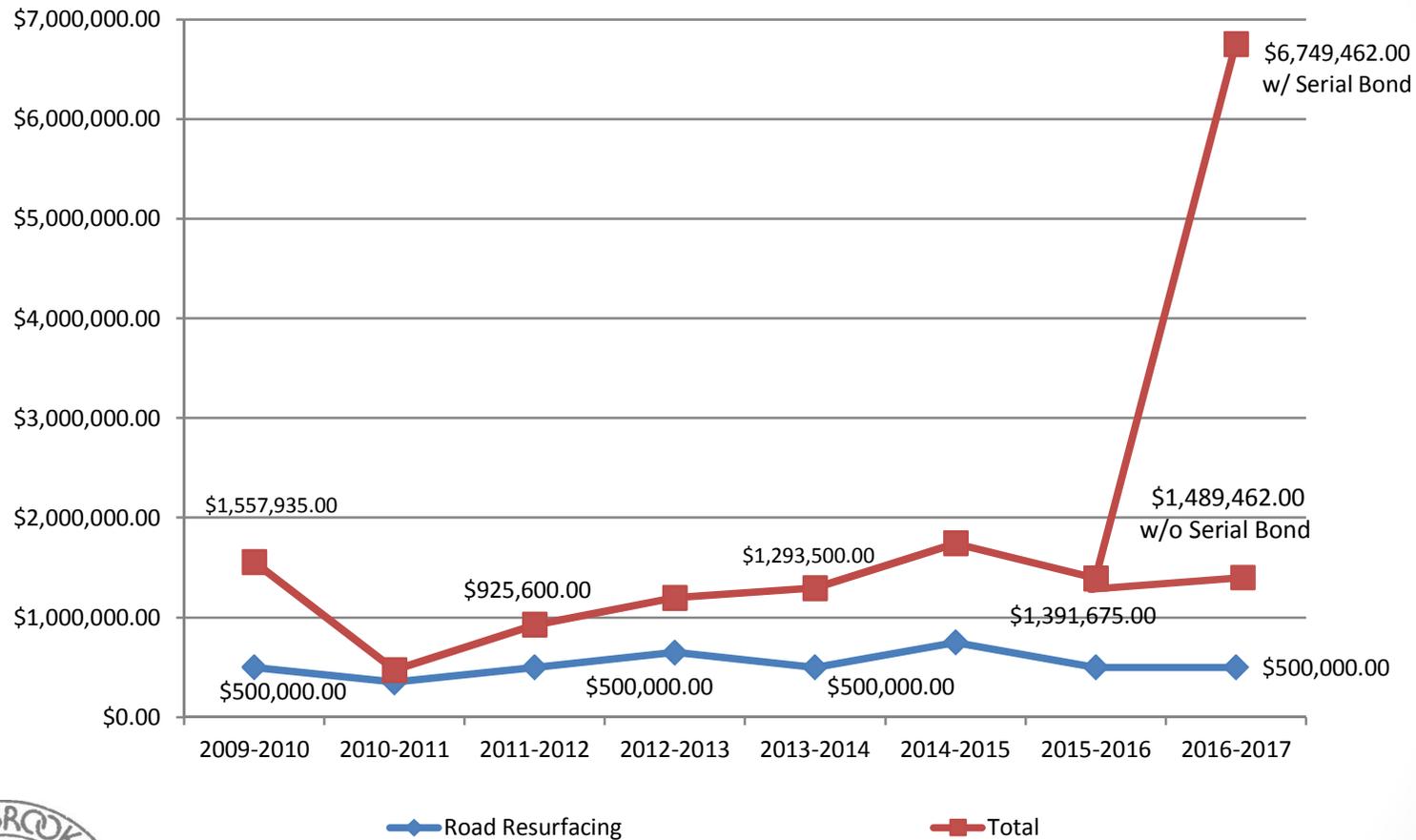
- “ 2014-2015 - Stay within Tax Cap
- “ 2015-2016 - Stay within Tax Cap and submit a Consolidated Government Efficiency Plan
- “ 2016-2017 – Stay within Tax Cap and have approved Consolidated Government Efficiency Plan
- “ If the plan meets the State’s criteria, residents who qualify for the STAR exemption, will be eligible for a refund from the State.

Refund Calculation: determined by the greater of the two:

- “ the actual increase in the homeowner's tax bill,
or
- “ the previous year's tax bill multiplied by an inflation factor (the lesser of 2% or inflation).



Goal #3: Re-Invest in Infrastructure through Capital Planning



Capital Projects for 2016-2017

Village Hall

- Renovations: Exterior Doors, Stucco Repair, Air Conditioner, LED Lights, and Windows
- Staff Vehicle

Police Department

- IT Upgrades (base radio software, time sources system, OT program, Records Management Program).
- Replace Portable Radios
- Replace Two Marked Police Vehicles
- PD Renov. Replace lockers/Renovate Armory Storage

Fire Department

- Thermal Imaging Camera
- Three SCBA Harness/One Extra Bottle
- Replace Ladder/Pumper Truck
- Duct Cleaning/Balancing



Capital Projects for 2016-2017

Recreation

- Resurface Tennis Courts at Harkness Park
- John Deere Cutting Mower
- Artificial Turf Field at RB Athletic Field

AJP

- Replace Fire Alarm System

Highway

- Replace Large Loader
- Road Resurfacing
- New Highway Garage

Other

- Upper Lincoln Ave Drain Line
- Business District Improvements
- LED Street Lighting Upgrade



Goal #4: Maintain Strong Fiscal Condition

a. Fiscal Stress Monitor

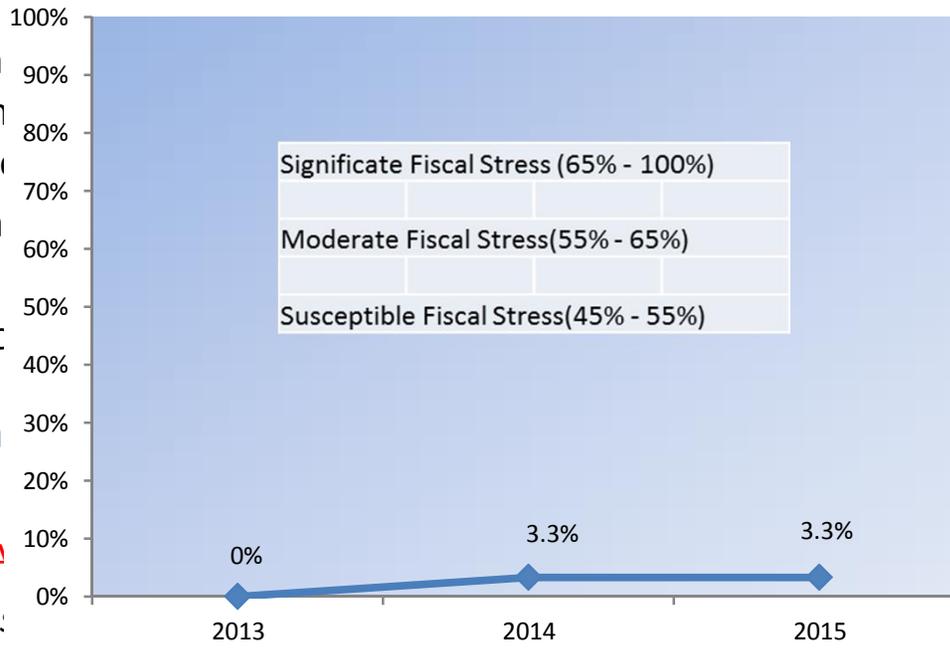
The Fiscal Stress Monitor is used to evaluate the strength of the Village's fiscal condition. In 2013, our score was 0% with no indicators in the red. In 2014 & 2015, our score was 3.3% with one indicator in the red.

b. Bond Rating

The Village's bond rating is **A**.

One of the highest bond ratings in the region.

c. Fund Balance



The Village's fund balance is 100% of the budget.

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8.1% (\$209,000,00)

Homestead – 9.6%

Non-Homestead – 2.5%



Budget Workshop Modifications

Fund/Account	Village Board Discussed Modifications to Tentative Budget
<u>Expenditures:</u>	
1680.499 Managemnt Info Services - Contractual	\$3,000
8560.414 Shade Trees - Shrubs/Trees	\$2,000
7410.469 Library - Contractual	<u>\$1,500</u>
<i>Subtotal</i>	<i>\$6,500</i>
<u>Fees:</u>	
Demolition without a permit & proof of utility shut-off	\$1,000 to \$1,500
Fire Alarm Test	\$200 to \$225
Blasting license/renewal	Delete
Blasting Location Permit - Residential (1 & 2 Family)	\$150 to \$750
Blasting Location Permit - Commercial	\$150 to \$2,000
Tent - Commercial Application	\$150 to \$175
Tent - Commercial Tent Permit (under 30 days)	\$200 to \$225 (+\$100/add tent)
Tent - Commercial Tent Permit (30 days or more)	\$200 to \$500 (+\$100 to \$250/add tent)
<u>Debt:</u>	
Replace Artificial Turf (\$760k) <i>Change Serial Bond to BAN</i>	
LED Street Lighting (\$255k) & Repl. Mower (\$50k) <i>From BAN to FB/cash</i>	
<u>IMPACTS:</u>	
Serial Bonds (-\$760,000)	\$5,260,000 to \$4,500,000
BAN (+\$460,000)	\$520,000 to \$980,000
Fund Balance for Capital (+\$305,000)	\$969,462 to \$1,274,462



Budget Summary

	2015-16 Tentative	2015-16 Village Board
Fund Balance Impact	\$3,768,257	\$3,463,257
Fund Balance as % of Operating & Sp. Maint. Expend.	19.85%	18.25%
Tax Levy Impact	\$14,771,392	\$14,777,892
Tax Levy Increase over 2015-16 (\$)	\$236,959	\$243,459
Tax Levy Increase over 2014-15 (%)	1.63%	1.68%
Homestead Tax Levy Increase over 2014-15 (%)	2.80%	2.85%

*Total increase to proposed budget **\$6,500***

