

Village of Rye Brook

2015-2016 Tentative Budget



Budget Mission

To keep the tax levy as low as possible while still delivering essential and quality programs desired by the community while continuing to re-invest in the village's infrastructure



Goals for 2015-2016

1. Maintain quality services
2. Stay within NYS mandated tax cap & follow guidelines for Tax Freeze Credits
3. Re-Invest in infrastructure through Capital Planning
4. Maintain strong fiscal condition



Tentative Budget Overview

Total Assessed Value:	\$	2,588,100,472
Total Levy:	\$	14,547,811
Total Expenditures:	\$	19,612,273

Homestead		Non Homestead	
Levy	\$10,176,607	Levy	\$4,371,204
Tax Rate	4.9759	Tax Rate	8.0512
Average Property AV	\$747,830	Sample Property AV	10,000,000
Average Village Tax	\$3,721	Sample Village Tax	\$80,512
Average Change Over Prior Year	+\$43	Change from Prior Year	+\$792

Total Levy Increase	4.00%
Homestead Levy Increase	0.97%
Amount Under Tax Cap	\$199,909



How do I know how my Village taxes will change?

2014 – 2015

AV: \$727,415 X

Rate: 5.0605%

\$3,681 = Village Tax

2015 – 2016

AV: \$747,830 X

Rate: 4.9778%

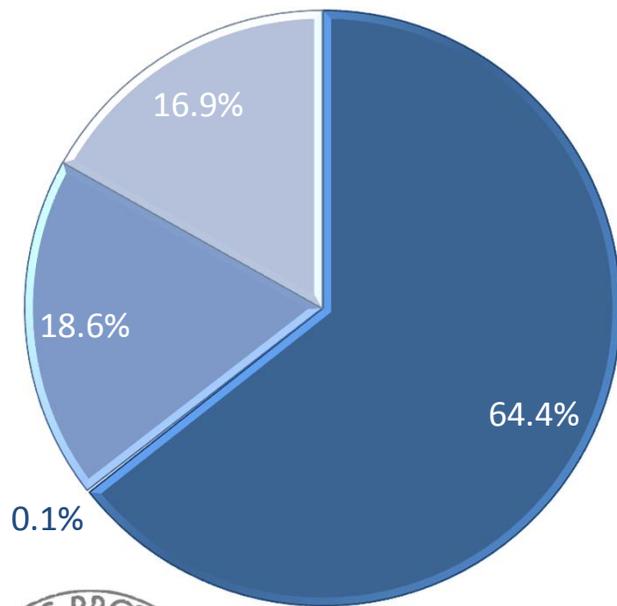
\$3,723 = Village Tax

Avg. Village Tax Difference Over Prior Year: +\$43



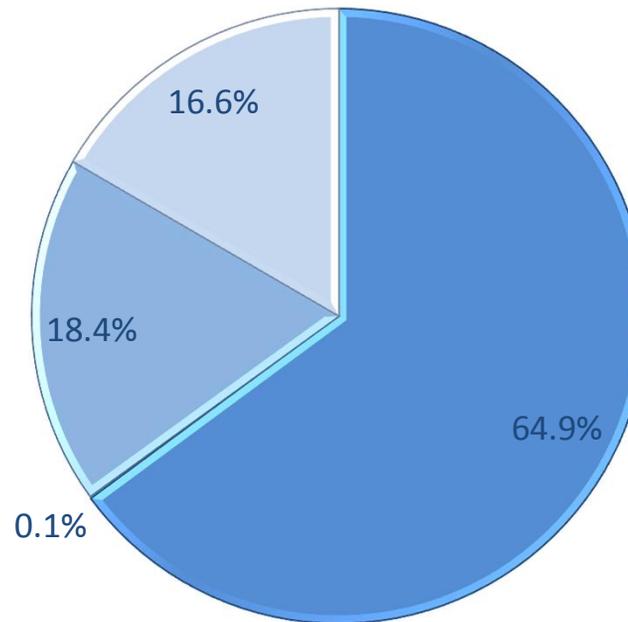
Distribution of Residential Property Taxes

Blind Brook School District



- BBSD
- Town
- Village
- County

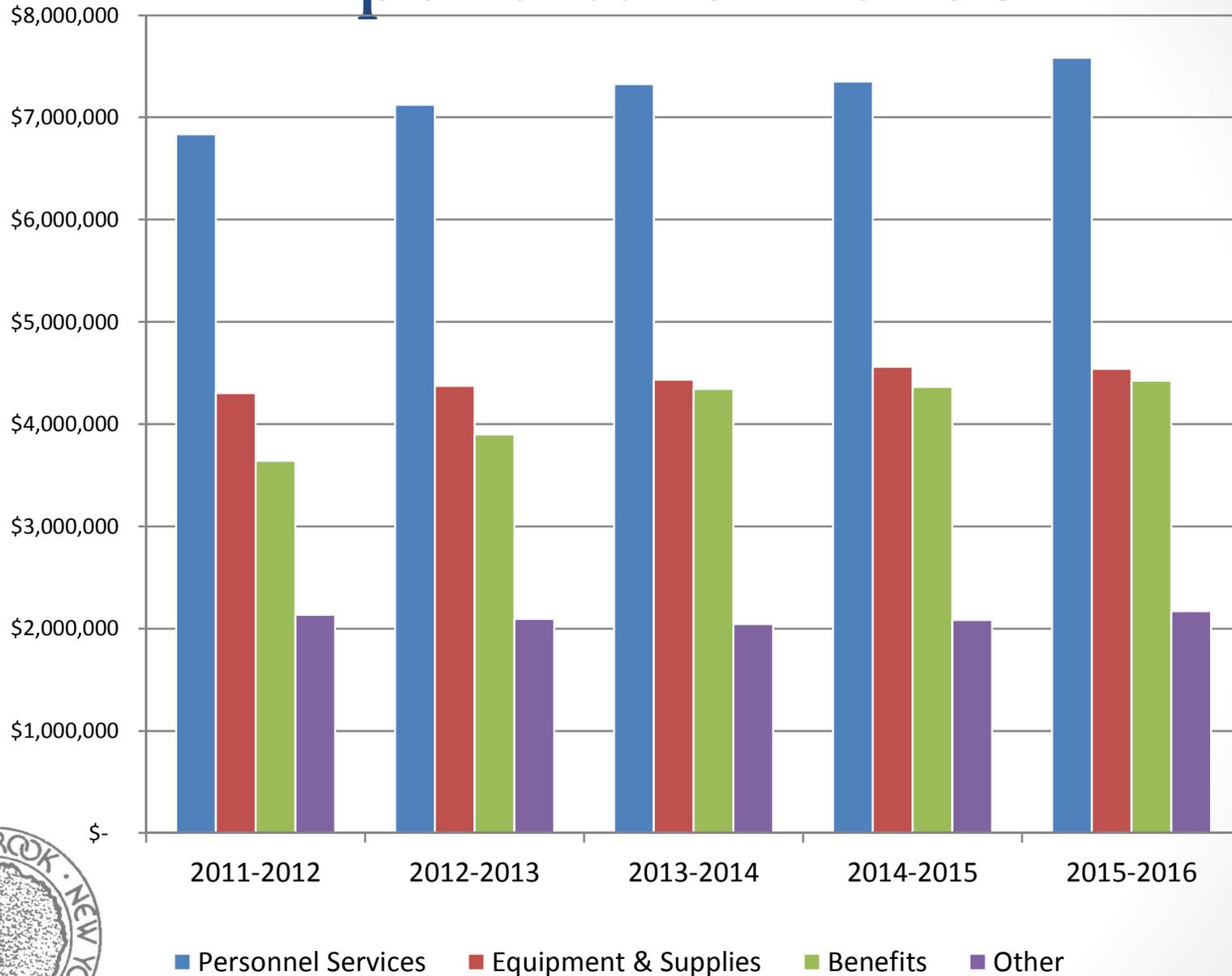
Port Chester School District



- PCSD
- Town
- Village
- County



Expenditure Trends

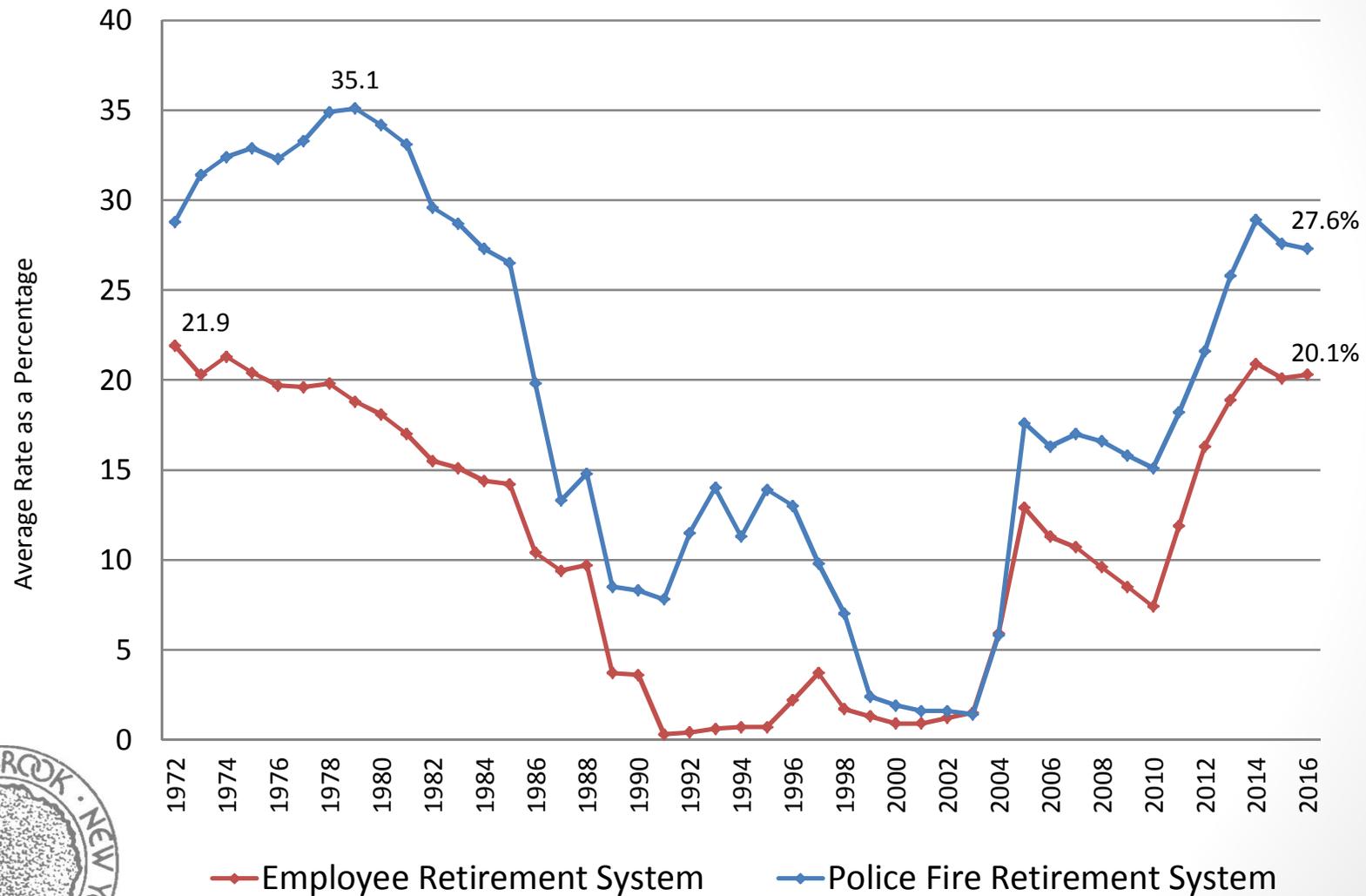


Budget Drivers

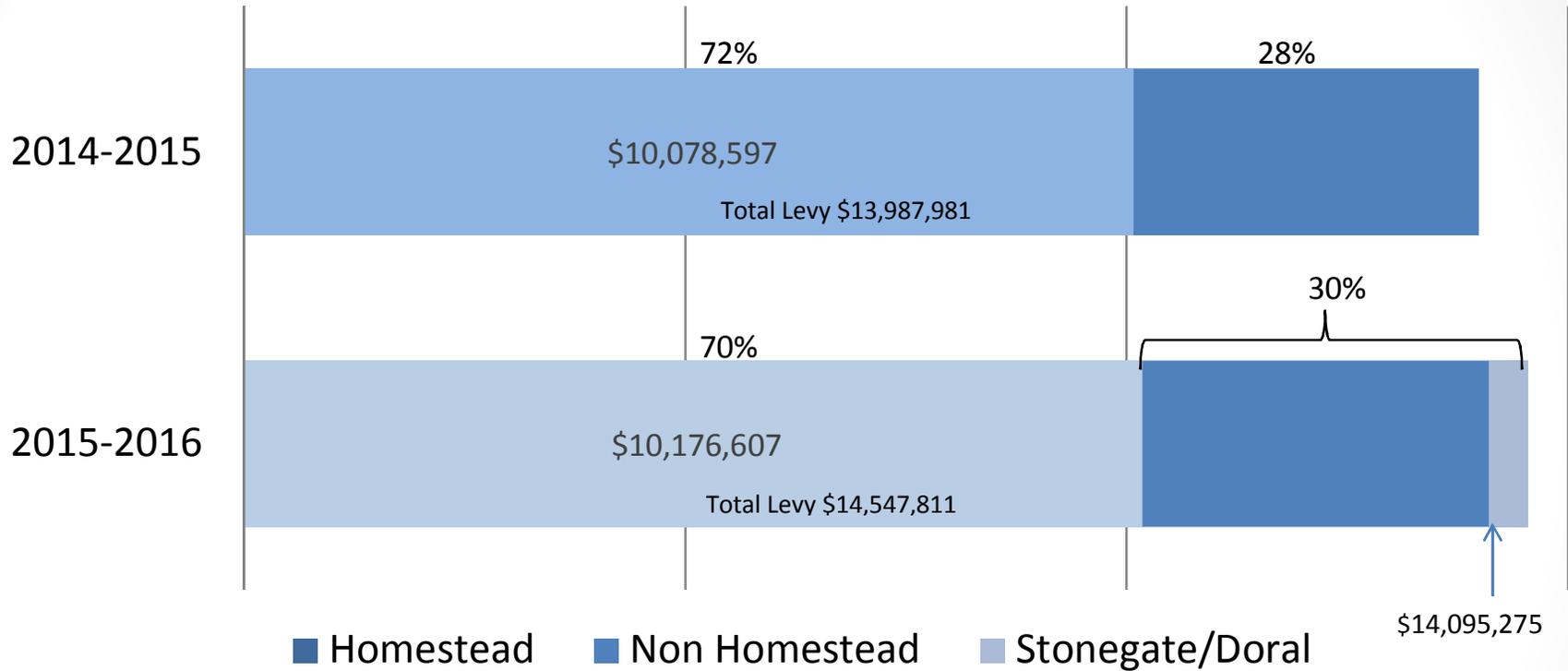
- “ NYS Tax Cap
 - “ Village of Rye Brook Allowed 5.43% Levy Increase
 - “ *Actual levy increase 4.00%, about \$200k below allowable levy*
 - “ No NYS Mandate Relief
- “ NYS Retirement
 - “ \$1.6M Expense
- “ Health Insurance Premiums
 - “ \$1.7M Expense
- “ Personnel & Benefits
 - “ 64.2% of Total Costs; *decrease by 1 full time position*
- “ Commitment to Re-invest in Infrastructure
 - “ \$1.4M Capital Projects



NYS Employer Contribution Rate Trend



Tax Levy Shifts



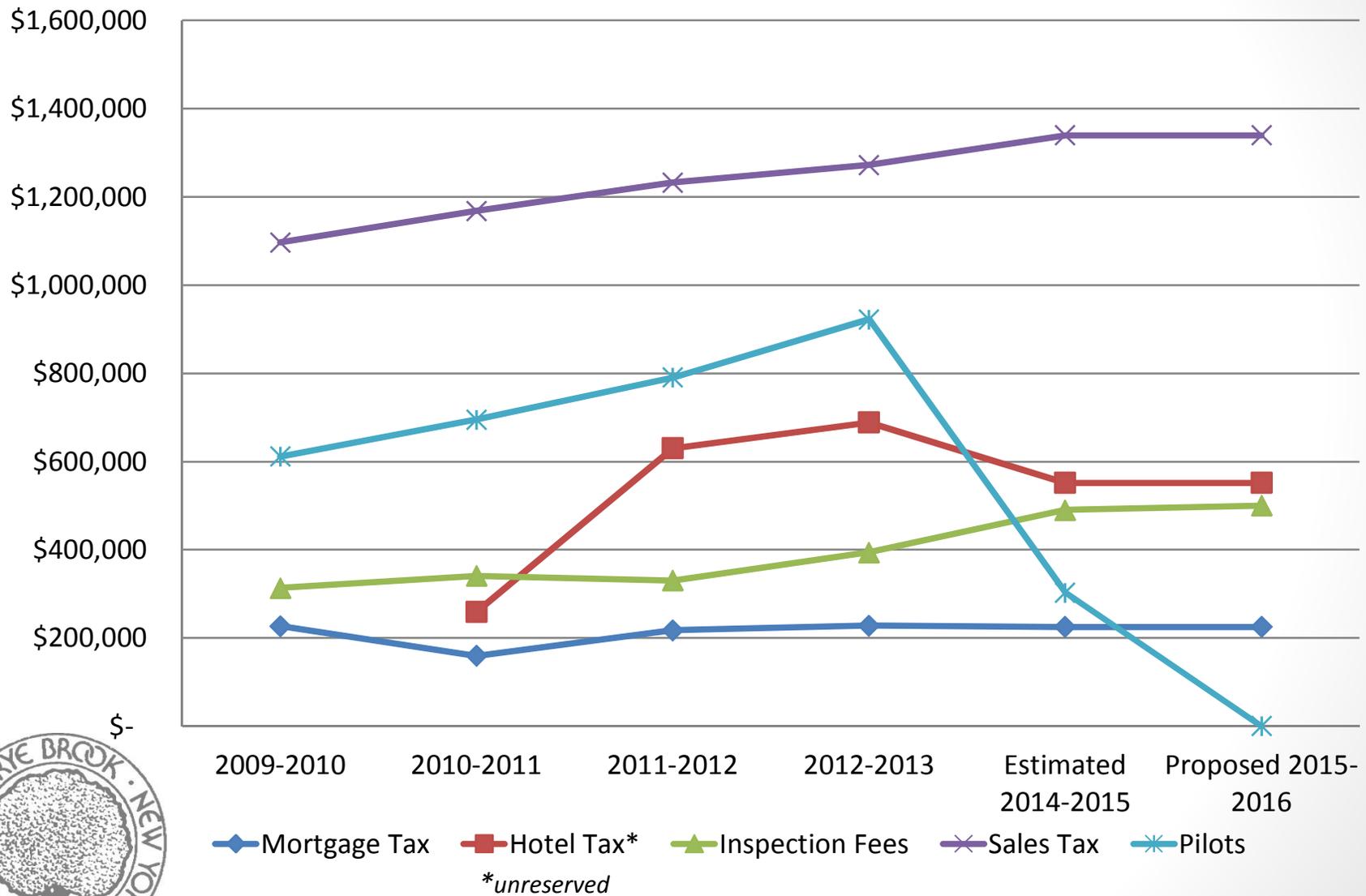
Stonegate (Atria) & Doral

2014-2015: Paid \$302,723 as PILOT Revenue, Not on taxable roll

2015-2016: \$56M AV added to taxable roll
\$452,536 paid through levy



Revenue Trends



Goal #1: Maintain Quality Services

- Purchase License Plate Reader
- Replace 3 Vehicles
- Renovate Police Dispatch desk
- Department Accreditation

Police Services



- New Training contract \$15,000
- PC Fire Contract: \$953,811
- Planning for purchase of new equipment in the next 5 years

Fire Department & EMS



- New sanitation contract \$693,672
- Snow removal
- Road repair
- Planning for the design and construction of a new Highway Garage in the next 3 years

Highway



- New playground and parking lot at Garibaldi Park
- Special events & program
- Park Improvements

Recreation



- Paperless operations
- Implement public portal for building department records access
- Promote Village programs and facilities
- Build strong Village "brand"

Village Offices

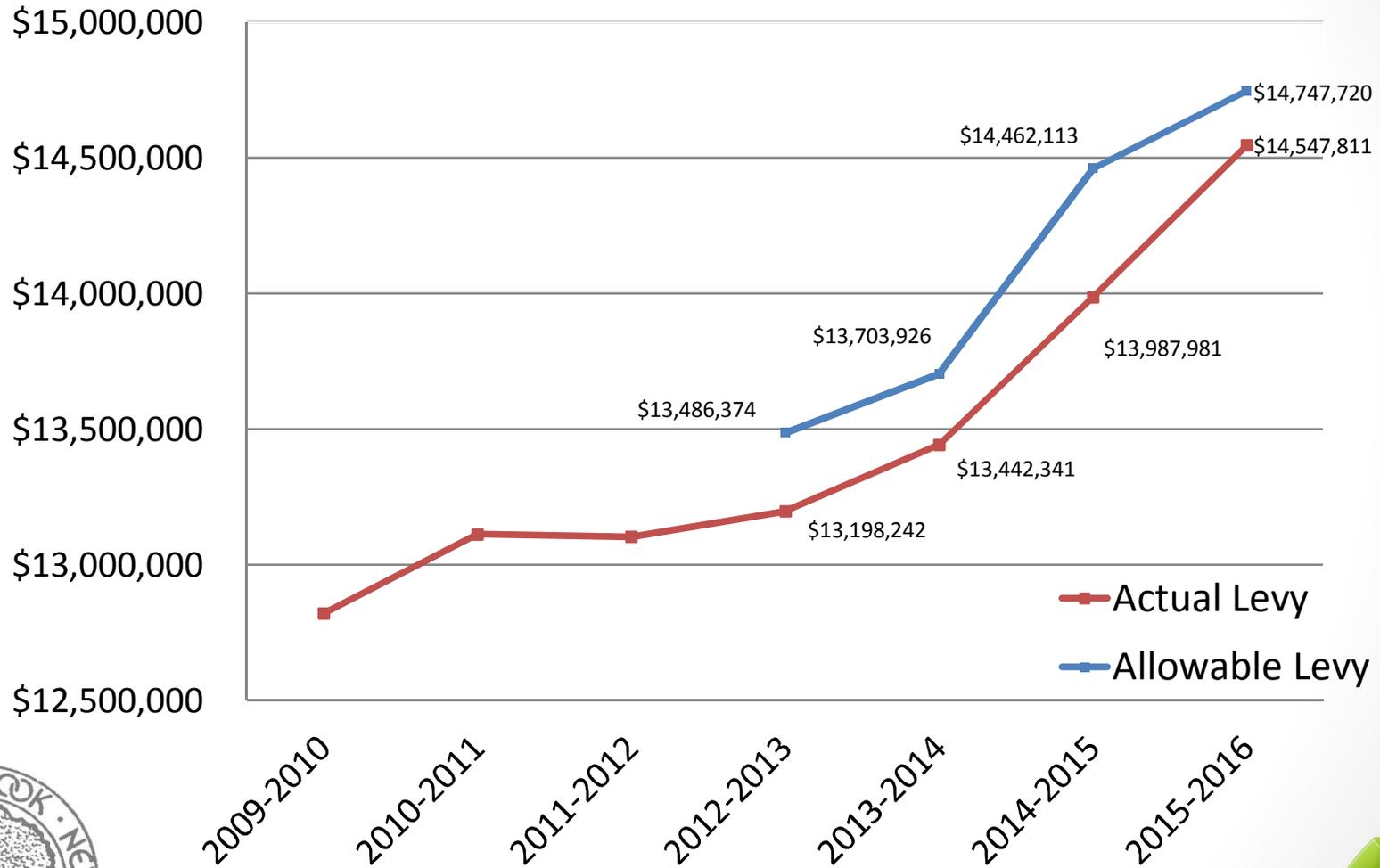


- Increase services with purchase of new vehicle
- Increase driver and transportation availability
- Increase promotion of services though advertising, including rental availability

Senior Services



GOAL #2: Stay Within Tax Cap



New York State Tax Freeze Credit Program

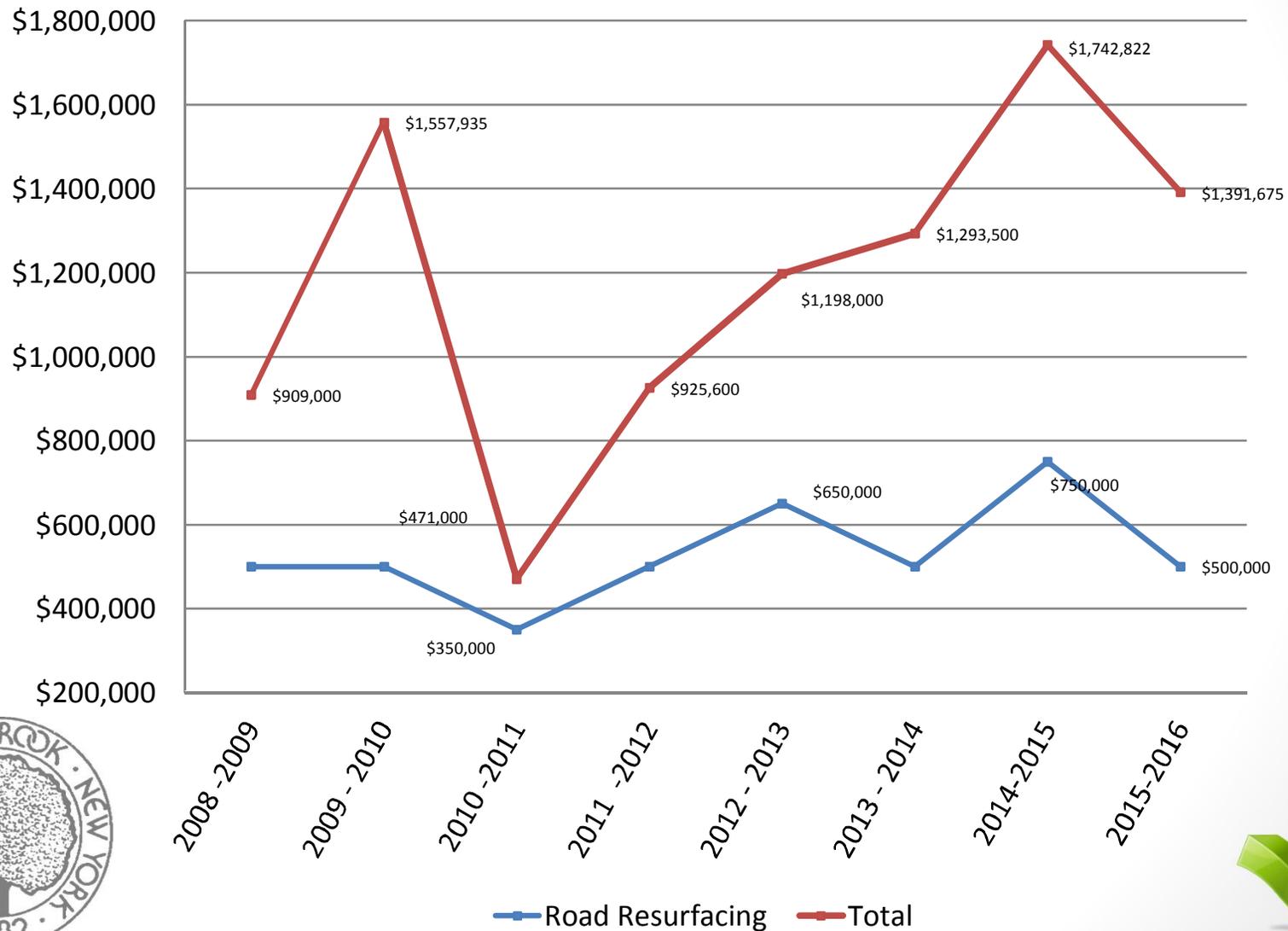
- “ 2014-2015 – Stay within Tax Cap
- “ 2015-2016 – Stay within tax cap and submit a Consolidated Government Efficiency Plan
 - “ Submit plans by June 1, 2015 in coordination with Westchester County.
- “ If the plan meets the State’s criteria, residents who qualify for the STAR exemption, will be eligible for a refund from the State.

Refund Calculation: determined by the greater of the two:

- “ the actual increase in the homeowner's tax bill,
or
- “ the previous year's tax bill multiplied by an inflation factor (the lesser of 2% or inflation).



Goal #3: Re-Invest in Infrastructure through Capital Planning



Capital Projects for 2015-2016

Village Hall

- IT Disaster Recovery system upgrade
- Paperless initiative software

Police Department

- Purchase License Plate Reader
- Upgrade and renovate police dispatch desk
- Purchase 3 police vehicles

Fire Department

- Interior/ exterior Fire House renovations

Recreation

- Garibaldi Playground
- Replace dump truck

AJP

- Purchase new van
- Exterior building painting

Highway

- Replace large dump truck
- Replace Fork lift
- Purchase tire changer and balancer



Goal #4: Maintain Strong Fiscal Condition

a. Fi

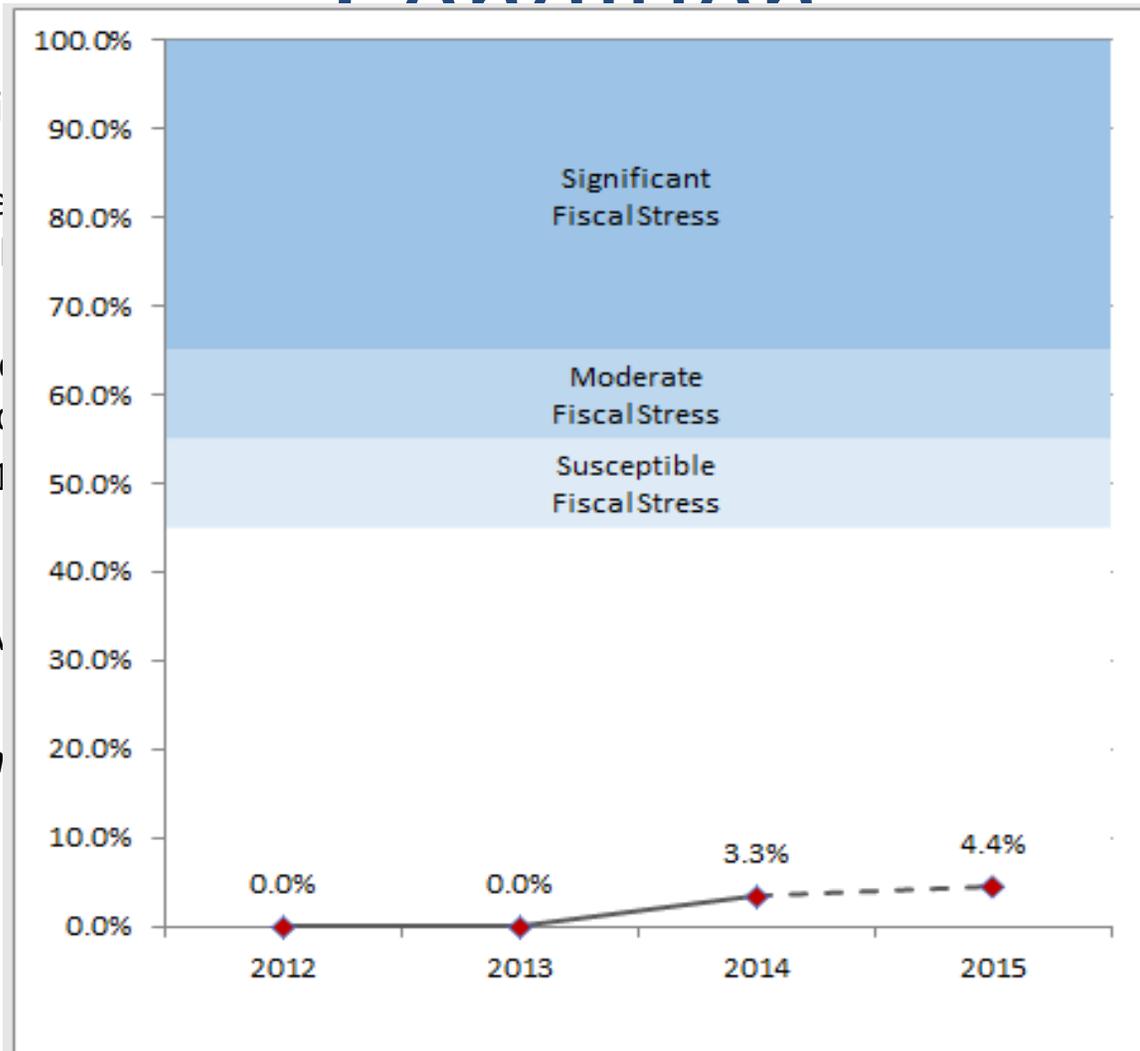
The Fiscal Stre
to evaluate t

In 2013, our s
no inc

In 201

The \

One of th



signed fund
o:

8%
udget.

ncipal) is

%
udget

Limit is



Budget Workshop Modifications

Fund/Account	Village Board Discussed Modifications to Tentative Budget
<u>Expenditures:</u>	
7410.469 Library-Contractual	\$4,972
7410.475 Recreation Department- Adult Programs	-\$12,000
7410.478 Recreation Department- Special Events	-\$10,000
7410.199 Recreation Department- Overtime	-\$5,000
<u>Revenues:</u>	
Parks and Recreation - PCMS Lights & Halloween	-\$13,650
Inspection fees	\$5,000
<u>Capital:</u>	
Dugout canopies on 2 fields at Pine Ridge	\$24,100: Friends of RB
Pine Ridge Park LED sign	\$15,000: Friends of RB
Surveillance cameras at Pine Ridge & Garibaldi parks	\$20,000: Rec Trust
<u>Fees:</u>	
Minimum fee for Bldg. Permits (commercial)	\$175 to \$200
Min. admin. Fee work w/o a permit	\$650 to \$750
Public Assembly Permit (under 100 persons)	\$350 to \$450
Public Assembly Permit (100 or more persons)	\$350 to \$750
AJP Civic Association (per hour)	\$20 to \$30
AJP Not-for-profit Groups (per hour)	\$20 to \$30
AJP Local Groups (per hour)	\$20 to \$30
Food vendor or truck (village events)	New: \$500



Budget Summary

	2015-16 Tentative	2015-16 Village Board
Fund Balance Impact	\$3,388,691	\$3,388,691
Fund Balance as % of Operating & Sp. Maint. Expend.	18.10%	18.13%
Tax Levy Impact	\$14,547,811	\$14,534,433
Tax Levy Increase over 2014-15 (\$)	\$559,830	\$546,452
Tax Levy Increase over 2014-15 (%)	4.00%	3.91%
Homestead Tax Levy Increase over 2014-15 (%)	0.97%	-0.88%

Total increase to proposed budget +\$13,378

