

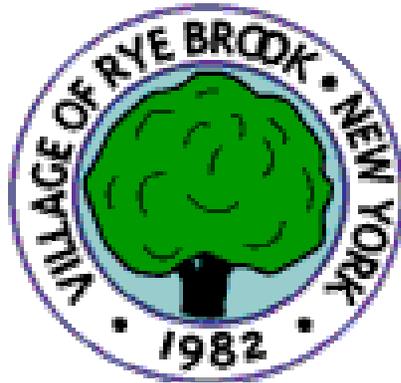
State of the Village Report

Lawrence A. Rand

Mayor

Village of Rye Brook, New York

February 5, 2008



AGENDA

- Looking Back - 2007
 - Highlights and Milestones
- Looking Forward - 2008
- Report Card
- Closing Remarks



State of the Village 2008

Looking Back – 2007

- Garden Inn now “Kingswood” - *Site Plan Review*
- “Keyhole” Project - *Approvals Granted*
- Fire Department - *Standard Operating Guidelines and Final Draft Completed - Effective this Month*
- Capital Budget – *Completed and being Implemented*
- Traffic on King Street
- Repaving/Takeover of Ridge Street
- Library



State of the Village 2008

2007 Highlights and Milestones

Excellent Financial Position:

- **2007 – 2008 Budget – One of the lowest Village taxes in the County despite the addition of new services and personnel**
- **A tax rate increase of 2%, BELOW the rate of inflation**
- **Strong financial underpinning: projected fund balance at May, 2008 above our target of 12-15%**
- **High credit ratings by Agencies (Aa2) – Re-Affirmed in January**
- **Pristine Audit**



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2007 Highlights and Milestones (Continued)

At the 6-Month Mark: (November, 2007)

Expenditures and revenues are on target with 91% projected revenues collected (vs. 90% in '06 and 71% in '05) and 52% of expenditures paid (vs. 54% in '06 and 52% in '05)

Bottom Line:

Rye Brook is one of the financially healthiest communities in the County with among the lowest tax increases, among the highest increase in assessed values and strongest balance sheets of all Westchester municipalities



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2007 Highlights and Milestones (Continued)

- **Sources of Financial Strength**
 - **Increased revenues from new PILOTs (800 West. Ave., Reckson)**
 - **900 King Street fully occupied**
 - **Income (and service) from flagpole cell tower at Village Hall**
 - **Income from King Street Athletic Fields**
 - **Increased assessed valuations**
- **Final Approvals at Keyhole/potential “greenspace” for residents**
- **Significant progress on Long-Term Agreement re: Library**
- **Resident choice on cable providers; increased service options**
- **Simplify building codes; Enforcement of Quality of Life Laws**



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2007 Highlights and Milestones (Continued)

- **Safe Housing Task Force initiative**
- **RFP for Comprehensive Plan**
- **RBPD report – service calls (5,800) equal to prior year with felony charges a very small percentage (67) and increased vigilance on quality of life issues (Detectives had some landmark cases)**
- **RBFD – fewer calls – mutual aid**
- **EMS – Excellent Response time: 94% of Priority 1 under 8 minutes, 59 seconds; 99% of Priority 2 under 12 minutes, 59 seconds**



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Looking Forward – 2008

- **Budget Process – Underway: “Target - No more than a 4% increase in taxes for residents”**
- **Keyhole Project**
- **Flood mitigation: Sluice gate at Keyhole; apply for grants for Edgewood, Eagles Bluff, Brook Lane and Avon Circle**
- **Work with Town on assessment issues, PILOTs, garage, Legacy Field**
- **Shared services agreement with Port Chester**
- **Finalize Agreement with Port Chester Public Library**
- **Comprehensive Plan – 1st year**



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Looking Forward – 2008 (Continued)

- **Ridge Street Repaving (finalize plans with County and NYSDOT for 2009 construction)**
- **Three Year Term Referendum for Mayor and Trustees**
- **Hotel Tax (Albany)**
- **The Bete – Noir: King Street Corridor**



State of the Village 2008

Report Card

Perhaps an A- or B⁺; good with room for Improvement



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Closing Remarks

“You’re on your own, kid”

